

ATTACHMENT 1

Reporting period:

1.1.2009

till

30.6.2009

Quarterly financial statements for the company -TFI-PODCompany number: **03275531**Company's identification
no. (MBS): **080010093**Personal identification number
(OIB): **47911242222**Issuer's company: **Dalekovod d.d.**Zip code and place: **10000** **Zagreb**Street and house number: **Marijana Čavića 4**E-mail address: **dalekovod@dalekovod.hr**Internet address: **www.dalekovod.hr**City and municipality/town name: **133** **Zagreb**Code and county name: **21** **City of Zagreb** Number of employees: **2.235**

(at the end of the quarter)

Consolidated statements: **YES** Company's national classification code: **4299**

Companies of the company to be consolidated (acc. to IFRS):

Registered seat:

Company no.:

DALEKOVOD CINČAONICA d.o.o.	DUGO SELO	01654985
UNIDAL d.o.o.	VINKOVCI	01894846
DALEKOVOD TIM d.d.	TOPUSKO	03629538
DALEKOVOD PROJEKT d.o.o.	ZAGREB	01693336
DALEKOVOD TKS a.d.	DOBOJ, B&H	1318934
DALEKOVOD MOSTAR d.o.o.	MOSTAR, B&H	100126140001
DALEKOVOD LJUBLJANA d.o.o.	LJUBLJANA, SLO	S128940024

Bookkeeping service: _____

Contact person: **Viktor Horvatinović, B.Sc. (Econ.)**

(only contact person's surname and first name are to be entered)

Telephone: **01/2411-888** Fax: **01/6177-310**E-mail address: **viktor.horvatinovic@dalekovod.hr**Surname and first name: **Miličić Luka, B.Sc. (in Constr.), M.Sc.**

(person authorized for representation)

Documentation to be published:

1. Financial statements (balance sheet, profit and loss account, cash flow report, report of changes to capital and notes accompanied to financial statements)
2. Statement of persons responsible for preparing financial statements
3. Report by the Management Board on a position of the company

Place of seal

(signature of a person authorized for representation)

BALANCE SHEET

Balance as at 30.6.2009

Amounts in thousands of HRK

Name of position	AOP designation	Previous period	Current period
1	2	3	4
ASSETS			
A) RECEIVABLES FOR SUBSCRIBED CAPITAL, UNPAID	001	0	0
B) FIXED ASSETS	002	693.299	724.458
I. INTANGIBLE ASSETS	003	21.689	16.055
III. LONG-TERM FINANCIAL ASSETS	004	592.771	579.728
II. TANGIBLE ASSETS	005	78.839	128.553
IV. RECEIVABLES	006	0	122
V. DEFERRED TAX ASSETS	007	0	0
C) CURRENT ASSETS	008	1.939.509	1.928.412
I. INVENTORIES	009	744.552	607.902
II. RECEIVABLES	010	1.079.187	1.237.415
III. SHORT-TERM FINANCIAL ASSETS	011	417	35.795
IV. CASH IN BANK AND IN HAND	012	115.353	47.300
D) PREPAYMENTS AND ACCRUED INCOME	013	11.027	13.095
E) LOSS EXCEEDING CAPITAL	014	0	0
F) TOTAL ASSETS	015	2.643.835	2.665.965
G) OFF-BALANCE ITEMS	016	335.792	336.034
LIABILITIES			
A) CAPITAL AND RESERVES	017	603.357	625.595
I. SUBSCRIBED SHARE CAPITAL	018	229.381	229.381
II. CAPITAL RESERVES	019		
III. RESERVES FROM PROFIT	020	263.476	263.476
IV. REVALUATION RESERVES	021	3.591	3.591
V. RETAINED PROFIT	022	2.597	90.533
VI. LOSS CARRIED FORWARD	023	0	0
VII. PROFIT FOR THE FISCAL YEAR	024	87.937	23.657
VII. LOSS FOR THE FISCAL YEAR	025	0	0
IX. MINORITY INTEREST	026	16.375	14.956
B) PROVISIONS	027	7.189	8.741
C) LONG-TERM LIABILITIES	028	255.318	247.964
D) SHORT-TERM LIABILITIES	029	1.691.150	1.702.699
E) ACCRUALS AND DEFERRED INCOME	030	86.820	80.966
F) TOTAL – LIABILITIES	031	2.643.834	2.665.965
G) OFF-BALANCE ITEMS	032	335.792	336.034
ADDITION TO THE BALANCE SHEET (to be filled in by the company preparing consolidated financial statements)			
CAPITAL AND RESERVES			
1. Ascribed to holders of capital of the principal office	033	71.464	68.742
2. Ascribed to minority interest	034	16.375	14.956

PROFIT AND LOSS ACCOUNT

for the period

1.1.2009

till

30.6.2009

Amounts in thousands of HRK

Name of position	AOP designa tio	Previous period		Current period	
		Cumulatively	Quarter	Cumulatively	Quarter
1	2	3	4	5	6
I. OPERATING INCOME	035	828.487		1.196.736	
1. Income from sales	036	815.483		1.164.745	
2. Income from use of own products, goods and services	037	10.227		16.558	
3. Other operating income	038	2.777		15.433	
II. OPERATING EXPENSES	039	786.340		1.180.335	
1. Decrease in value of inventories of non-finished production and finished products	040	0		87.490	
2. Increase in value of inventories of non-finished production and finished products	041	44.877		0	
3. Tangible costs	042	560.132		811.450	
4. Staff costs	043	175.120		164.352	
5. Depreciation	044	24.581		25.659	
6. Other costs	045	67.490		73.101	
7. Value adjustment	046	533		185	
8. Provisions	047	0		0	
9. Other operating expenses	048	3.361		18.097	
III. FINANCIAL INCOME	049	4.571		17.014	
1. Interests, foreign currency differences, dividends and similar income generated from affiliated companies	050	0		0	
2. Interests, foreign currency differences, dividends and similar income generated from non-affiliated companies and other persons	051	4.431		16.336	
3. A portion of income from affiliated companies and participating interests	052	0		0	
4. Non-realized gains (revenues)	053	140		651	
5. Other financial income	054	0		27	
IV FINANCIAL EXPENSES	055	20.159		29.639	
1. Interests, foreign currency differences and other expenses with affiliated companies	056	0		0	
2. Interests, foreign currency differences and other expenses with affiliated companies and other persons	057	19.837		29.318	
3. Non-realized losses (expenses) from financial assets	058	322		295	
4. Other financial expenses	059	0		26	
V. OTHER EXTRAORDINARY INCOME	060	5.360		30.889	
V. OTHER EXTRAORDINARY EXPENSES	061	0		1.145	
VII. TOTAL INCOME	062	838.418		1.244.640	
VIII. TOTAL EXPENSES	063	806.498		1.211.119	
IX. PROFIT BEFORE TAX	064	31.920		33.520	
X. LOSS BEFORE TAXATION	065	0		0	
XI. INCOME TAX	066	11.803		11.334	
XII. PROFIT FOR THE PERIOD	067	20.116		22.187	
XIII. LOSS FOR THE PERIOD	068	0		0	

ADDITION TO THE P&L (to be filled in by the company preparing consolidated annual financial statements)					
XIV. * PROFIT ASCRIBED TO HOLDERS OF CAPITAL OF THE PRINCIPAL OFFICE	069	2.711		779	
XI. * PROFIT ASCRIBED TO MINORITY INTEREST	070	0		0	
XVI. * LOSS ASCRIBED TO HOLDERS OF CAPITAL OF THE PRINCIPAL OFFICE	071	0		0	
XVII. * LOSS ASCRIBED TO MINORITY INTEREST	072	1.150		1.470	

CASH FLOW REPORT – Indirect method

During the period 1.1.2009 till 30.6.2009

Amounts in thousand of Kuna

Name of position	AOP designa tio	Previous period	Current period
1	2	3	4
CASH FLOW FROM OPERATING ACTIVITIES			
1. Pre-tax profit	073		33.520
2. Depreciation	074		25.659
3. Increase in short-term liabilities	075		100.586
4. Decrease in short-term receivables	076		0
5. Reduction of inventories	077		136.650
6. Other increase in cash flow	078		33.267
I. Total increase in cash flow from operating activities	079		329.683
1. Decrease in short-term liabilities	080		0
2. Increase in short-term receivables	081		153.953
3. Increase in inventories	082		0
4. Other decrease in cash flow	083		0
II. Total decrease in cash flow from operating activities	084		153.953
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES	085		175.730
A2) NET DECREASE IN CASH FLOW FROM OPERATING ACTIVITIES	086		0
CASH FLOW FROM INVESTMENT ACTIVITIES			
1. Cash receipts from sale of fixed tangible and intangible assets	087		30.465
2. Cash receipts from sale of treasury and debt instruments	088		432.029
3. Cash receipts from interests	089		527
4. Cash receipts from dividends	090		0
5. Other expenses from investment activities	091		0
III. Total cash receipts from investment activities	092		463.021
1. Expenditures for buying fixed tangible assets and intangible assets	093		29.602
2. Expenditures for acquisition of treasury and debt financial instruments	094		464.415
3. Other expenditures from investment activities	095		0
IV. Total expenditures from investment activities	096		494.017
B1) NET INCREASE IN CASH FLOW FROM INVESTMENT ACTIVITIES	097		0
B2) NET DECREASE IN CASH FLOW FROM INVESTMENT ACTIVITIES	098		30.997
CASH FLOW FROM FINANCIAL ACTIVITIES			
1. Cash receipts from issuance of treasury and debt financial instruments	099		6.696
2. Cash receipts from loan principal, bonds, borrowings and other loans	100		200.981
3. Total cash receipts from financial activities	101		0
V. Total cash receipts from financial activities	102		207.677
1. Expenditures for repayment of loan principal and bonds	103		401.232
2. Expenditures for payment of dividends	104		0
3. Expenditures for financial leasing	105		16.833
4. Expenditures for redemption of treasury shares	106		2.399
5. Other expenditures from financial activities	107		0
VI. Total expenditures from financial activities	108		420.464
C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	109		0
C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES	110		212.787
Total increase in cash flow	111		0
Total decrease in cash flow	112		68.053
Cash and cash equivalents at the beginning of the period	113		115.353
Increase in cash and cash equivalents	114		0
Decrease in cash and cash equivalents	115		68.053
Cash and cash equivalents at the end of the period	116		47.300

REPORT OF CHANGES TO CAPITAL

from 1.1.2009 till 30.6.2009

nouns in thousand of Ku

Name of position	AOP designation	Previous period	Increase	Decrease	Current period
1	2	31.12. Previous years		3	4
1. Subscribed capital	117	229.381			229.381
2. Capital reserves	118	0			0
3. Reserves from profit	119	263.476			263.476
4. Retained profit or loss carried forward	120	2.597	87.937		90.533
5. Profit or loss for the current year	121	87.937	23.657	87.937	23.657
6. Revaluation of fixed tangible assets	122	3.591			3.591
7. Revaluation of intangible assets	123				
8. Revaluation of financial assets disposable for sale	124				
9. Other revaluation	125				
10. Foreign currency differences with respect to net foreign investments	126				
11. Current and deferred taxes (part)	127				
12. Protection of cash flow	128				
13. Changes to accounting policies	129				
14. Correction of significant errors for the previous period	130				
15. Other changes to capital	131				
16. Total increase or decrease in capital	132	586.982	111.594	87.937	610.638
16a. Ascribed to holders of capital of the principal office	133	71.464			68.742
16b. Ascribed to minority interest	134	16.375			14.956

Notes accompanied to financial statements