

ADRIAL d.o.o. za proizvodnju i upravljanje, For:
Šibenik, Ulica Narodnog preporoda 12, **ZSE**
Represented by Director, Luka Miličić, M.Sc.C.E. Zagreb, Ivana Lučića 2a

Subject: Supplement to Notification about Conclusion of Contract of Sales and Transfer of Shares of TLM d.d. Šibenik

Date: 24 Dec 2007

Dear Sirs,

In compliance with the provisions of the Company Takeover Act and the Securities Market Act, we hereby supplement the former notification submitted to you on 10 Dec 2007 by the following information:

- 1 The company, headquarters, business address of the target company and the amount of subscribed initial capital: TLM Tvornica lakih metala d.d. Šibenik, Ulica Narodnog preporoda 12, that is registered with the Commercial Court in Šibenik under the Corp.Ref.No.: 060006431 (hereinafter: Issuer); Issuer's initial capital (registered with the court) amounts to 552,024,600.00 kunas and is divided into 1,840,082 regular shares that shall be issued as registered shares, nominal value of a share being 300.00 kunas.
- 2 The company, headquarters, business address of the company of the Bidder: ADRIAL d.o.o. za proizvodnju i upravljanje, Šibenik, Ulica Narodnog preporoda 12 (hereinafter: Bidder).
- 3 There are neither legal nor natural persons who act jointly with the Bidder in the spirit of the Act.
- 4 On 7 Dec 2007 in Zagreb the Bidder concluded together with the Croatian Privatization Fund (hereinafter: Seller) a Contract of sales and transfer of Issuer's shares, by which the Seller, pursuant to the agreement and power of attorney, sells and transfers total of 1,475,683 Issuer's regular shares, which makes up 80.20% of the value of Issuer's initial capital, of which the Croatian Privatization Fund holds 977,956 shares, which makes up 53.15% of Issuer's initial capital, State Agency for Deposit Insurance and Bank Rehabilitation is holder of 460,196 shares, which makes up 25.01 % of Issuer's initial capital and Croatian Pension and Disability Insurance Institution is holder of 37,531 shares, which makes up 2.04% of Issuer's initial capital.

As of the date of conclusion of this Contract, the Bidder has assumed commitments of releasing a Public Invitation for Takeover, and declares that it shall, within the deadline prescribed by the Company Takeover Act, release a Public Invitation for Takeover of the remaining Issuer's regular shares.

The Bidder shall also forward this supplement to the notification to the Issuer and HANFA.

In Zagreb, 24 Dec 2007

Luka Miličić, M.Sc.C.E.
Company Director